

Q1 (b)

Trading & Profit & Loss A/c of
Smigdha Engg for the year ending 31-3-21

To Opening Stock	12000	By Sales	200000
To purchases	82000	Less Returns	1000
Less Returns	2000		<u>199,000</u>
	80,000	By Closing Stock	15000
To wages	21000		
To fuel	10,000		
To Carriage inwards	4000		
To G/P	→ <u>87000</u>		
	<u>214000</u>		<u>214000</u>
To General Exp	6000	By G/P	87000
To Groceries	2000		
To Carriage out	6000		
To Salaries	30000		
To N/P	→ <u>43,000</u>		
	<u>87000</u>		<u>87000</u>

Balance Sheet of M/s Smigdha Engg

Capital	1,50,000	Cash in hand	1000
Add N/P	43000	Cash @ bank	5000
	<u>193000</u>	Building	60000
Less drawing	10000	Investment	20000
	183000	Machinery	40000
Creditors	13000	Furniture	25000
	<u>196000</u>	Stock	15000
		Debtors	30000
			<u>196000</u>

Q2 (b) ~~(A)~~ without name

Journal entries of MR. Rama

		Debit	Credit
2013 dec 1	Purchases A/c Dr To Mr. Kundan Singh	18000	18000
4	Cash A/c Dr Discount A/c Dr To Yamini's A/c	3700 300	4000
6	Loss by fire A/c Dr To Goods destroyed by fire	900	900
9	Nitin Singh A/c Dr To Sales A/c	10000	10000
11	Drawings A/c Dr To Cash A/c	10,000	10,000
14	Cash A/c Dr Discount A/c Dr To Nitin Singh A/c	9000 1000	10,000
19	Interest on loan A/c Dr To Bank A/c	8000	8000
21	Samish A/c Dr To Cash A/c To Discount	9000	8900 100

cash A/c Dr 1000 7600
To Sales A/c 9000 9000

Salaries A/c Dr
To cash A/c

24/ 30

Q4(6)

Triple column cash book
of Mrs. Kapoor

	Dis	Cash	Bank		Dis	Cash	Bank
1 To balance b/f		50000	50,000				
3 To Kinaya		2350		6 By vikas	100		3400
9 To To sales		4800		10 By bank		500	
10 To cash			500				
13 To cash			10,000	13 By bank		10,000	
21 To Intention Investment			2500	15 By Kinaya			500
23 To vikas	100		3400	18 By manishankar		3600	
24 To xxx A/c			6000	By Intention Premium			1390
29 To cash			38050	27 By salaries			3000
				29 by bank		38050	
				29 by balance c/d		5000	10216
	100	57150	110450		100	57150	110450
To balance c/d		5000	102160				

Q5 (b)

Solⁿ

(1)

current Ratio

$$\frac{2008}{\text{---}} = \frac{240,000}{100,000} = 2.4 \text{ to } 1$$

$$\frac{2009}{\text{---}} = \frac{366,000}{152,000} = 2.4 \text{ to } 1$$

(2)

liquid Ratio

$$\frac{2008}{\text{---}} = \frac{120,000}{100,000} = 1.2 \text{ to } 1$$

$$\frac{2009}{\text{---}} = \frac{178,000}{152,000} = 1.17 \text{ to } 1$$